

**CRYSTAL WATER BEACH COMMUNITY ASSOCIATION
BUDGET
FOR THE YEAR ENDED JUNE 30, 1998
(CANADIAN FUNDS)**

OPERATING FUND BUDGET

Balance at beginning of year		\$ 451
Cash receipts:		
Dues - Crystal Water Beach Community Association	(65 @ \$44)	2,860
Dues - Point Roberts Taxpayers Association	(65 @ \$ 6)	390
Bluff party		100
Interest income		75
		<u>3,425</u>
Cash Disbursements:		
Administration (postage, supplies, etc.)		100
Bluff party		90
Point Roberts Taxpayers Association		390
Sundry		50
Tidelands taxes		100
Capital Fund transfer (75% of CWBCA dues)		2,145
		<u>2,875</u>
Operating Fund, Balance at end of year		<u>\$ 1,001</u>

CAPITAL FUND BUDGET

	A	B	C
Special Assessment Levels	\$ -	\$ 50	\$ 100
Balance at beginning of year	\$ 6,500	\$ 6,500	\$ 6,500
Cash receipts:			
Transfer from Operating Fund	2,145	2,145	2,145
Special assessment @ 120 Properties	-	6,000	12,000
	<u>2,145</u>	<u>8,145</u>	<u>14,145</u>
Cash Disbursements:			
Engineering work (Phase I -US\$ 3,600)	5,100	5,100	5,100
Survey (US\$800)	1,125	1,125	1,125
Maintenance and repairs - drains	150	150	150
Maintenance and repairs - roads	100	100	100
Drainage improvement	1,000	6,000	12,000
Signs	350	350	350
	<u>7,825</u>	<u>12,825</u>	<u>18,825</u>
Capital Fund, Balance at end of year	<u>\$ 820</u>	<u>\$ 1,820</u>	<u>\$ 1,820</u>
Total Cash On Hand at End of Year	<u>\$ 1,821</u>	<u>\$ 2,821</u>	<u>\$ 2,821</u>